

KAPPA EPSILON FRATERNITY, INC.

A Professional Pharmacy Fraternity



Dear Chapter President's & Advisors,

I am reaching out to you regarding a serious matter related to the finances of Kappa Epsilon Fraternity, Inc. Over the past several years, we have experienced numerous rising costs associated with managing our business. Unfortunately, these rising costs have put our national Fraternity at financial risk.

One significant rising cost has been our insurance premium, which has nearly doubled over the past 10 years. Unfortunately, the actions of a few, from other fraternities, have impacted the insurance premiums for all fraternities and sororities, including Kappa Epsilon.

As a result, the national Fraternity is reaching out to all chapters asking for a \$20 per member and new initiate insurance assessment to ensure we can meet our financial obligations this year. I want you to know this was a very difficult, yet necessary decision Grand Council needed to make, and we are taking steps to minimize the risk of implementing this type of assessment in the future.

We ask that upon collecting dues, each chapter collect an additional \$20 per collegiate and \$20 per new initiate insurance assessment. Please submit this assessment with your chapter dues, which are due on October 15th. This assessment will help us cover the additional costs of the Fraternity's insurance premium, which encompasses all chapters in the organization.

We will leave it up to each chapter on how you would like to collect this insurance assessment. You can either collect an additional \$20 per member/new initiate, or you may consider using chapter funds if chapter finances enable you to accommodate this request.

Going forward, we anticipate further discussion of our dues structure at our national convention in 2019. As always, we thank you for all you do for Kappa Epsilon and your financial support.

Fraternally,

A handwritten signature in black ink, appearing to read "Salvatore M Bottiglieri", followed by a horizontal line.

Salvatore M Bottiglieri, PharmD, BCOP
Grand President, Kappa Epsilon Fraternity, Inc.

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